

Explanation of variances – pro forma

Name of smaller authority: **Tacolneston Parish Council**

County area (local councils and **Norfolk**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);

- variances of £100,000 or more require explanation regardless of the % variation year on year;

- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	30,796	25,866				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,000	18,000	0	0.00%	NO		
3 Total Other Receipts	906	1,365	459	50.66%	YES		Additional £250 grants and £209 VAT reclaim in 2025-26.
4 Staff Costs	5,072	5,397	325	6.41%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	18,764	9,789	-8,975	47.83%	YES		Reduced costs: Projects £2,300, Payments from Reserves £8,050. Increased costs: Insurance £107, Subscriptions £155, Expenses £200, Hall Hire £20, Grass Cutting £43, VAT Paid £250, Repairs and Renewals £585.
7 Balances Carried Forward	25,866	30,045				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,866	30,045				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	83,743	84,966	1,223	1.46%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable