

Explanation of variances – pro forma

Name of smaller authority: Tacolneston Parish Council
County area (local councils and Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,053	23,268				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	18,000	18,000	0	0.00%	NO		
3 Total Other Receipts	977	1,691	714	73.08%	YES		Additional £520 grants and £194 VAT refund in 2023/24
4 Staff Costs	4,591	4,799	208	4.53%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,171	7,364	1,193	19.33%	YES		Additional £276 councillor training, £750 treeworks and £150 donations in 2023/24
7 Balances Carried Forward	23,268	30,796				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,268	30,796				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	83,743	83,743	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable